

OpenSolution teams up with Finnpos

OpenSolution, a leading Nordic payment solution provider owned by IK Small Cap I Fund, has reached an agreement to acquire Finnpos, an electronic payment solutions company based in Finland. Terms of the transaction were not disclosed.

OpenSolution offers a full service product and software portfolio to its client base, including restaurants, casinos and arenas. The company covers the entire value chain of payment solutions, making it a single point of contact for over 8,000 customers throughout Scandinavia. The acquisition of Finnpos extends OpenSolution's geographic reach and bolsters the company's position as a key player in the Nordic region.

Finnpos is a leading payments solution provider for restaurants and petrol stations in Finland, generating sales of approximately €10m. The company has major and local oil companies chains as well as both larger and smaller restaurants as customers. It has 64 employees and is headquartered in Tampere, Finland and with a sales office in Helsinki.

Combined sales of the group will be above MEUR 30 (2017).

Christian Johansson, CEO and founder of OpenSolution, said: "Through the acquisition of Finnpos, OpenSolution will become a true Nordic player and market leader within our chosen verticals. Their product portfolio will undoubtedly add to the company's capabilities, and we are looking forward to working closely with Markku and the Finnpos team."

Markku Piippo, CEO of Finnpos, said: "Joining forces with OpenSolution allows us to expand our services to our Nordic customers in Finland and throughout the market. With our combined product portfolios and our joint capabilities in product development, we become a stronger partner to our customers. We are truly excited about this opportunity."

For further questions:

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About OpenSolution

OpenSolution is a leading Nordic payment solution provider. By controlling the development of unique and innovative payment software OpenSolution is a preferred full service partner to numerous leading actors within the Nordic markets. References include arenas, transportation companies, aviation groups, Guide Michelin restaurants, leading casinos and many more. For more information, visit

www.opensolution.se