

IK Investment Partners exits Trigo Group

IK Investment Partners (“IK”) is pleased to announce that the IK 2007 has reached an agreement to sell TRIGO Group (“Trigo” or “the Group”), a world-leading provider of quality support and conformity assessment services, to Ardian Mid Cap Buyout. The parties have agreed not to disclose the financial terms of the transaction.

Founded in 1997, Trigo has become a globally renowned company and a trademark of innovation, leadership and performance in the quality management sector. The Group serves the automotive, aerospace, railway and other heavy transportation industries with more than 7,000 employees throughout Europe, North America, Asia, and North Africa. Supporting critical phases in its customers’ supply chains by providing responsive quality services, Trigo controls, inspects and reworks over 750 million components and products on an annual basis.

“During IK’s ownership, Trigo has established a leading position in its sector, and more than doubled its revenue. Together with management, we have diversified into new geographies, services and sectors with a clear focus on aeronautics, through a rigorously applied buy-and-build strategy. We are confident that Matthieu Rambaud and the rest of the management team will continue its growth trajectory together with Ardian,” says Dan Soudry, Partner at IK Investment Partners and advisor to the IK 2007 Fund.

“With the support from IK, Trigo has extended its geographic coverage and developed multinational solutions to address the growing international quality demands of globalised industrial supply chains. The combination of a global scope and dedicated local resources allows us to deliver tailor made solutions for our customers, and together with Ardian we look forward to continue to provide operational quality solutions to the most demanding industrial sectors in the world,” says Matthieu Rambaud, CEO of Trigo.

Completion of the transaction is subject to legal approvals.

Parties involved

Sellside

IK Investment Partners - Dan Soudry, Diki Korniloff, Caroline Le Hen

Legal advisor: KWM (Maxence Bloch, Benjamin Garcon, Mathieu Terrisse)

Trigo Group – Matthieu Rambaud

Legal advisor: Paul Hastings (Alexis Terray, Allard de Wald)

Management financial advisor: Callisto (Eric Delorme, Charles de Rozieres)

For further questions:

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About Trigo Group

TRIGO provides a comprehensive range of corrective and preventive quality inspection and management services. This complete portfolio enables TRIGO to implement quality solutions especially tailored to customers' needs.

Since the company's foundation, in the previous 15+ years, the TRIGO name has become a trademark of innovation, leadership and performance in the quality management sector.

Located close to our customers' plants, our local teams provide a full range of sophisticated quality solutions in 400 sites around the world. For more information, visit www.trigo-group.com

About IK Investment Partners

IK Investment Partners ("IK") is a Pan-European private equity firm focused on investments in the Nordics, DACH region, France, and Benelux. Since 1989, IK funds have raised more than €7.5 billion of capital and invested in over 95 European companies. IK funds support companies with strong underlying potential, partnering with management teams and investors to create robust, well positioned businesses with excellent long-term prospects. For more information, visit www.ikinest.com