

Press release
31 August 2020

IK Investment Partners enters into exclusive negotiations with EQT to sell Colisée

IK Investment Partners (“IK”) is pleased to announce that the IK VIII Fund has entered into exclusive negotiations to sell Colisée Group (“Colisée” or “the Company”), a leading European care provider, to the EQT Infrastructure V Fund (“EQT Infrastructure”). Financial terms of the transaction are not disclosed.

Colisée is a leading provider of nursing homes and homecare services for the elderly. The Company operates nearly 270 care facilities across France, Belgium, Spain and Italy. Since partnering with IK in 2017, Colisée has significantly grown its footprint, expanding its presence in Spain and entering the Belgian market with the acquisition of Armonia in 2019. It is now the 4th largest elderly care operator in Europe with nearly 25,000 residents and 16,000 employees.

Christine Jeandel, CEO of Colisée, said: “We are extremely grateful to IK Investment Partners. Our ambitious project and commitment to patient-centred care has undoubtedly benefitted from their relentless support. Their approach was clearly in line with our company’s core values and we are thankful for their partnership.”

Dan Soudry, Partner at IK and adviser to the IK VIII Fund said: “We are proud and delighted to have partnered with such an outstanding management team, led by Christine Jeandel. Under her stewardship and during the period of IK’s active ownership, Colisée has nearly tripled in size to become a Pan-European leader in the nursing home and homecare services sector with an uncompromising focus on quality of care provided to its residents. We wish them the very best as they embark on their next chapter of growth.”

The transaction remains subject to the approval of the competent antitrust authorities and to the information and consultation processes of the relevant employee representative bodies in accordance with applicable laws.

Parties involved with the transaction

Colisée

Christine Jeandel, Damien Delacourt, Laura Desrues, Oriane Pivaudran

Sellside

IK Investment Partners: Dan Soudry, Remi Buttiaux, Diki Korniloff, Guillaume Veber

Financial advisor: Lazard (Francois Guichot-Perere, Emmanuel Plantin, Thomas Brionne, Hugo Toujas)

Legal advisor: Goodwin (Maxence Bloch, William Robert, Simon Servan-Schreiber)

Management Financial advisor: Oloryn (Roland de Farcy)

Management Legal advisor: Opleo (Pierre Olivier Bernard)

About Colisée

Colisée is a key player in the global health care and old-age dependency sector and has developed a real expertise in elderly people care and well-being. Its network includes close to 270 care facilities in France, Belgium, Spain and Italy, and home-based services agencies in France. In those two business segments, Colisée employs 16,000 people. For more information, please visit www.groupecolisee.com

About IK Investment Partners

IK Investment Partners (“IK”) is a Pan-European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €13 billion of capital and invested in over 130 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, please visit www.ikininvest.com

For further questions, please contact:

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