

Press release
22 November 2017

IK Investment Partners to support Studienkreis

IK Investment Partners (“IK”) is pleased to announce that the IK Small Cap I Fund together with Management has reached an agreement to acquire Studienkreis GmbH, (“Studienkreis” or “the Company”), a leading provider of tutoring services for primary and secondary school students in Germany from Aurelius.

Since its inception in 1974, Studienkreis has developed into one of the leading providers of tutoring services on the German market. The Company operates a dense network of over 1,000 learning centres, offering small group tutoring to c. 60,000 primary and secondary school students across Germany, covering all common subjects as well as special preparatory courses for pre graduation exams. The Company has further developed a true online offering, comprising the Studienkreis App supporting students with their homework and tutoring schedule. Renowned for its high quality tutoring services as well as proven learning concept – developed and refined over 40 years, Studienkreis benefits from high brand awareness and customer satisfaction in the German market and has continuously been certified by various testing institutes.

“Customer satisfaction is truly at the centre of our business strategy. Our qualified and certified tutors assess every student individually; personalised support plans, as well as the documented progress are discussed with parents on a regular basis. It is this proven learning concept Studienkreis has built its reputation on. We now embark on the next phase of our growth trajectory with the support from IK and I’m truly excited for the opportunity to even better service our students,” said Lorenz Haase, CEO of Studienkreis.

“Studienkreis has a distinctive successful concept and a proven track record. Together with the highly experienced management team, we are looking forward to supporting the Company’s future success as they continue to grow their network and their tutoring offering,” said Anders Petersson, Partner at IK Investment Partners and advisor to the IK Small Cap I Fund.

Completion of the transaction is subject to merger control approvals.

About Studienkreis GmbH

Studienkreis is one of the leading private education providers in Germany. The company offers qualified tutoring for students of all classes and types of school in all major subjects. Individual support follows a scientifically proven learning concept. It strengthens the students’ sense of responsibility towards their learning, improves their confidence in their abilities, and helps them to develop their potential. For more information, visit www.studienkreis.de

About IK Investment Partners

IK Investment Partners (“IK”) is a Pan-European private equity firm focused on investments in the Nordics, DACH region, France, and Benelux. Since 1989, IK has raised more than €9 billion of capital and invested in over 110 European companies. IK funds support companies with strong underlying potential, partnering with management teams and investors to create robust, well positioned businesses with excellent long-term prospects. For more information, visit www.ikinvest.com

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